

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of the proposals referred to in this document or as to the action you should take, you should seek your own advice from a stockbroker, solicitor, accountant, or other professional adviser.

If you have sold or otherwise transferred all of your shares, please pass this document together with the accompanying documents to the purchaser or transferee, or to the person who arranged the sale or transfer so they can pass these documents to the person who now holds the shares.

LONZIM PLC

(incorporated and registered in Isle of Man under number 001773V)

NOTICE OF ANNUAL GENERAL MEETING

Directors:

David Lenigas (*Chairman*)
Geoffrey White (*Director & Chief Executive Officer*)
David Armstrong (*Finance Director*)
Emma Priestley (*Executive Director*)
Paul Turner (*Non Executive Director*)
Paul Heber (*Non Executive Director*)
Jean Ellis (*Non Executive Director*)
Ian Colin Orr-Ewing (*Non Executive Director*)

Registered Office:

c/o Appleby Trust (Isle of Man) Limited
33-37 Athol Street
Douglas
Isle of Man
IM1 1LB

26 November 2010

To the Shareholders and, for information only, to the Option Holder

Dear Shareholder,

INTRODUCTION

The Annual General Meeting of the Company will take place at Private Suite 1, The May Fair Hotel, Stratton Street, London W1J 8LT at 11.00 a.m. on Tuesday 21 December 2010. This letter provides you with some background and an explanation of the Resolutions to be put to the Annual General Meeting as contained in the enclosed notice of Annual General Meeting.

BUSINESS OF THE ANNUAL GENERAL MEETING TO BE HELD ON 21 DECEMBER 2010

Ordinary Business

Resolution 1 – Receiving and adopting the Accounts

The Board recommends the receiving and adopting of the audited accounts for the year ended 31 August 2010, together with the Report of the Directors and the Auditors Report.

Resolutions 2, 3 & 4 – Directors

The Board recommends the re-election of Mr David Lenigas (Chairman), who was appointed to the Board on 7 November 2007; Mr Geoffrey White (Director & Chief Executive Officer), who was appointed to the Board on 7 November 2007; and Mrs Jean Ellis (Non Executive Director), who was appointed to the Board on 7 November 2007. Being eligible, these directors offer themselves for re-election.

Resolution 5 – Auditor’s Re-appointment and Remuneration

This Resolution relates to the Auditors’ re-appointment and authorises the Directors to determine their remuneration.

Special Business

Resolution 6 – Investment Strategy

LonZim Plc is an Investing Company as defined in the AIM Rules for Companies. As provided for in the Company’s admission to AIM document published on 5 December 2007, the Company is required to approve the continuation of its investment strategy at each Annual General Meeting. The resolution is therefore for the approval of the Company’s investment strategy as detailed in the circular to the shareholders dated 1 April 2009 as read with the Company’s Admission Document published 5 December 2007.

ANNUAL GENERAL MEETING

A Form of Proxy for use at the meeting is enclosed. Please complete and sign the Form of Proxy and return it to the Registrars so as to arrive no later than 48 hours before the time fixed for the meeting.

The return of the Form of Proxy will not, however, prevent you from attending the Meeting and voting, in person, should you wish to do so.

RECOMMENDATION

The Board considers that each of the Resolutions is in the best interest of the Company and its Shareholders as a whole and unanimously recommends that Shareholders should vote in favour of each of them.

Yours faithfully



DAVID LENIGAS
Chairman

LONZIM PLC

(Registered in the Isle of Man No. 001773V)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the third Annual General Meeting of LonZim Plc will be held at Private Suite 1, The May Fair Hotel, Stratton Street, London W1J 8LT at 11.00 a.m. on Tuesday 21 December 2010 for the following purposes:

Ordinary Business:

1. To receive the Report of the Directors, the accounts for the year ended 31 August 2010, and the auditors' report thereon.
2. To re-elect Mr David Lenigas, who was appointed to the Board on 7 November 2007, as a Director.
3. To re-elect Mr Geoffrey White, who was appointed to the Board on 7 November 2007, as a Director.
4. To re-elect Mrs Jean Ellis, who was appointed to the Board on 7 November 2007, as a Director.
5. To re-appoint KPMG Audit LLC as auditors of the Company to hold office from the conclusion of the meeting until the conclusion of the next general meeting of the company at which financial statements are laid before the Company and to authorise the Directors to agree their remuneration.

Special Business:

6. To approve the continuation of the Company's investment strategy as detailed in the circular to shareholders dated 1 April 2009 as read with the Company's Admission Document published 5 December 2007.

By order of the Board

D. Lenigas

26 November 2010

Registered office:

c/o Appleby Trust (Isle of Man) Limited
33-37 Athol Street
Douglas
Isle of Man
IM1 1LB

Registered No. 001773V

Notes:

1. A member entitled to attend and vote at the above meeting is entitled to appoint one or more proxy or proxies to attend and vote in his place. A proxy need not be a member of the Company, but is entitled to exercise all or any of the member's rights to attend and to speak and vote at a meeting of the Company.

A member may appoint more than one proxy in relation to the Annual General Meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that member. To appoint more than one proxy you may photocopy the form of proxy. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope. A failure to specify the number of shares each proxy appointment relates to or specifying a number in excess of those held by you may result in the appointment being invalid.

2. To be valid, a completed form of proxy, together with a power of attorney or other authority, if any, under which it is signed (or a notarially certified copy thereof), must be deposited at the offices of the Company's registrars, Capita Registrars (Isle of Man) Limited, 3rd Floor Exchange House, 54-62 Athol Street, Douglas, Isle of Man IM1 1JD (where applicable use reply paid envelope enclosed), not less than 48 hours before the time set for the meeting or adjourned meeting (as the case may be).
3. Completion and return of a form of proxy will not prevent a shareholder from subsequently attending and voting in person at the Annual General Meeting.
4. In the case of joint holders of shares, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the other joint holder(s) and for this purpose seniority will be determined by the order in which the names stand in the Register of Members of the Company in respect of the relevant joint holding.
5. Pursuant to Regulation 22 of the Uncertificated Securities Regulations 2006, the Company specifies that only those shareholders registered in the Register of Members of the Company as at 6.00 p.m. on 19 December 2010, or in the event that the meeting is adjourned, in the Register of Members as at 6.00 p.m. on the day that is two days prior to any adjourned meeting, shall be entitled to attend or vote at the meeting in respect of the number of shares registered in their name at the relevant time. Changes to entries on the Register of Members after 6.00 p.m. on 19 December 2010 or, in the event that the meeting is adjourned, 6.00 p.m. on the day that is two days prior to the day of any adjourned meeting, shall be disregarded in determining the rights of any person to attend or vote at the meeting.
6. As at 25 November 2010 (being the last practicable date prior to the publication of this notice) the Company's issued share capital consisted of 36,331,525 ordinary shares of £0.0001 each. Each ordinary share carries the right to vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at 25 November 2010 was 36,331,525.